

Ms. Preeti Gupta
Plot No. 67, Flat No. SF-1, Gyan Khand 2, Indirapuram,
Ghaziabad, Uttar Pradesh-201014, India.

Date: October 28, 2024

To,
The Board of Directors,
Maxvolt Energy Industries Limited
F-108, Plot No. 1 F/F United Plaza, Community Centre, Karkardooma,
New Delhi - 110092, India.

Dear Sir/ Madam,

Re: Proposed Initial Public Offer (IPO) of Maxvolt Energy Industries Limited (the “Company”) on SME Platform of National Stock Exchange of India Limited i.e. NSE Emerge (the “Stock Exchange”).

Sub.: Consent Letter

I, **Ms. Preeti Gupta**, aged around 38 years and residing at Plot No. 67, Flat No. SF-1, Gyan Khand 2, Indirapuram, Ghaziabad, Uttar Pradesh-201014, India. having PAN AWBPG7767K, promoter group of the Company do hereby confirm that I have been informed about the proposed Public Offer of its Equity Shares, comprising of Fresh Issue of Equity Shares (“**Fresh Issue**”) along with an Offer for Sale (the “**Offer for Sale**”) (the Offer for Sale together with Fresh Offer of Equity Shares is hereinafter referred to as the “**Offer**”), through the Book Building process in accordance with the provisions of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018, as amended (the “**SEBI Regulation**”) and the Companies Act, 2013. I have also been informed by the Company that the Board of Directors of the Company (the “**Board**”) has pursuant to a resolution dated October 11, 2024 approved the Offer and the shareholders have approved the Fresh Offer and Offer for Sale by way of Special Resolution adopted pursuant to Section 62(1)(c) of the Companies Act, 2013, in the Shareholder Meeting held on October 15, 2024.

I further confirm that I am in receipt of a letter dated October 15, 2024 from the Company informing me about the Offer by the said letter, the Company has invited me to express my consent if any, to offer up to 6,00,000 Equity Shares out of 6,02,520 Equity Shares held by me in the Company under the proposed Offer for Sale to the public.


I hereby confirm that I held 6,02,520 Equity Share, representing 7.09 % of the fully diluted pre-Offer Equity Shares Capital of the Company

I hereby declare and confirm that the Equity Share have been hold by me in the Company as follows:

| Date of Allotment / Transfer | Nature of Issue / Transaction | Nature of Consideration | No. of Equity Shares | FV (₹) | Acquisition / Transfer Price (₹) |
|-------------------------------------|--------------------------------------|--------------------------------|-----------------------------|---------------|---|
| August 12, 2020 | Right Issue | Cash | 5,000 | 10/- | 10/- |
| May 24, 2023 | Right Issue | Cash | 1,98,010 | 10/- | 10/- |
| October 20, 2023 | Transfer to Mr. Satendra Shukla | Cash | (1,02,590) | 10/- | 10/- |
| January 08, 2024 | Bonus Issue | Other than Cash | 4,01,680 | 10/- | Nil |
| March 27, 2024 | Bonus Issue | Other than Cash | 1,00,420 | 10/- | Nil |
| Total | | | 6,02,520 | | |

I hereby confirm that I have not been prohibited from accessing the capital market or debarred from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court. Further, there have not been any regulatory actions initiated against me by SEBI, RBI or any overseas regulator.

Thanking You


Ms. Preeti Gupta